



R-285

STATE OF HAWAII
BUREAU OF CONVEYANCES
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SEP 25, 2003 08:01 AM

Doc No(s) 2003-206398

/s/ CARL T. WATANABE
REGISTRAR OF CONVEYANCES

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Return By Mail (✓) Pickup () To:

Piliwale Partners LLC
187 Haulani Street
Pukalani, HI 96768TG: A332114PTGE: A2-1661-0472

R/S

Tax Map Keys: (2) 3-9-035:001 & (2) 3-9-035:002 Total Pages: 24**Title Of Document: SECOND AMENDMENT OF DECLARATION OF PROTECTIVE COVENANTS, CONDITIONS AND RESTRICTIONS FOR HONU ALAHELE****Declarant:** PILIWALE PARTNERS LLC, a Hawaii limited liability company**Grantee:** PILIWALE PARTNERS LLC, a Hawaii limited liability company, having an address at 187 Haulani Street, Pukalani, HI 96768**SECOND AMENDMENT OF DECLARATION OF PROTECTIVE COVENANTS, CONDITIONS AND RESTRICTIONS FOR HONU ALAHELE**

THIS SECOND AMENDMENT, dated this 17th day of September, 2003, executed by PILIWALE PARTNERS LLC, a Hawaii limited liability company, having an address at 187 Haulani Street, Pukalani, HI 96768, (hereinafter called "Declarant"), is hereby submitted to amend that certain DECLARATION OF PROTECTIVE COVENANTS, CONDITIONS AND RESTRICTIONS FOR HONU ALAHELE, dated March 10, 2003, and recorded in the Bureau of Conveyances of the State of Hawaii as Document No. 2003-048551, as amended by FIRST AMENDMENT OF DECLARATION OF PROTECTIVE COVENANTS, CONDITIONS AND RESTRICTIONS FOR HONU ALAHELE, dated June 16, 2003, and recorded in said Bureau as Document No. 2003-128763 (hereinafter called the "Declaration").

Declarant and two officers of the Association, pursuant to Article 18.1 of the Declaration, hereby amend the Declaration as follows:

1. The first sentence of Article 9.2 is deleted in its entirety and replaced with the following:

General Assessments. At least sixty (60) days prior to the end of the fiscal year, the Board shall prepare or cause to be prepared and shall adopt a budget for the upcoming fiscal year of the Association; provided, however, that in the case of the initial budget of the Association, the Board shall have the right (but not the obligation) to adopt such budget at any time (in the Board's sole discretion) after the recordation of this Declaration.

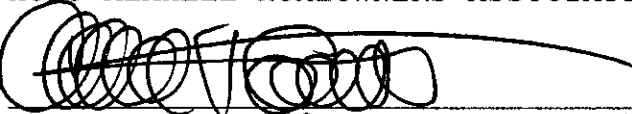
2. The reference to "Article 8.1" in the second paragraph of said FIRST AMENDMENT OF DECLARATION OF PROTECTIVE COVENANTS, CONDITIONS AND RESTRICTIONS FOR HONU ALAHELE is deleted and replaced with "Article 18.1".

IN WITNESS WHEREOF, Declarant and two officers of the Association have executed these presents the day and year first above written.

Declarant, PILIWALE PARTNERS LLC, a Hawaii limited liability company,


By Sterling J. Kim, Its Manager

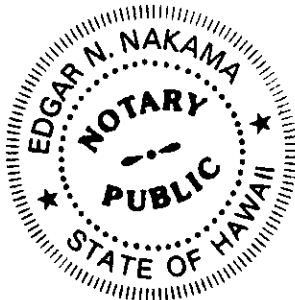
HONU ALAHELE HOMEOWNERS ASSOCIATION


By Christopher F. Carroll Its member Board of Directors


By Rudy S. Reyes , Its member Board of Directors

STATE OF HAWAII)
) SS.
COUNTY OF MAUI)

On this 17th day of September, 2003, before me appeared Sterling J. Kim, to me personally known, who being by me duly sworn, did say that he is a manager of PILIWALE PARTNERS LLC, a Hawaii limited liability company, and that said instrument was signed on behalf of said limited liability company by authority of its managers, and the said registered agent acknowledged said instrument to be the free act and deed of said limited liability company.

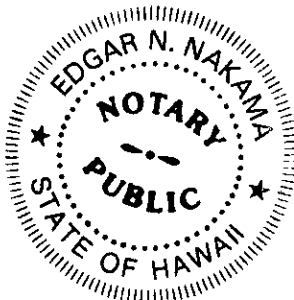




Edgar N. Nakama
Notary Public, State of Hawaii
My commission expires: **JUN 17 2004**

STATE OF HAWAII)
) SS.
COUNTY OF MAUI)

On this 17th day of September, 2003, before me appeared Christopher F. Cornell and _____, to me personally known, who being by me duly sworn, did say that ~~they~~ ^{he} are the member and _____ of HONU ALAHELE HOMEOWNERS ASSOCIATION, a Hawaii non-profit corporation, and that said instrument was signed on behalf of said corporation by authority of its directors, and the said officers acknowledged said instrument to be the free act and deed of said corporation.





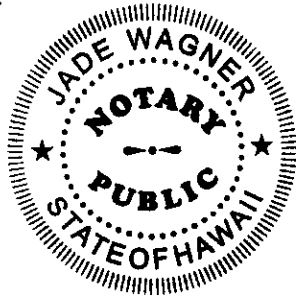
Notary Public, State of Hawaii
My commission expires:

EDGAR N. NAKAMA
My Commission Expires: June 17, 2004

EDGAR N. NAKAMA
My Commission Expires: June 17, 2004

STATE OF HAWAII)
) SS.
COUNTY OF MAUI)

On this 18th day of September, 2003, before me appeared
RUDY S. REYES, to me personally known, who being by
me duly sworn, did say that he is the MEMBER BOARD OF DIRECTORS of HONU
ALAHELE HOMEOWNERS ASSOCIATION, a Hawaii non-profit corporation, and that
said instrument was signed on behalf of said corporation by authority of its directors, and
the said officers acknowledged said instrument to be the free act and deed of said
corporation.



Jade Wagner
Notary Public, State of Hawaii
My commission expires: **JADE WAGNER**
Expiration Date: June 1, 2007